



**GVR Mission Statement:** *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

## **MINUTES**

### **Investments Committee Regular Meeting**

Tuesday, January 12, 2021  
9:30am MST – Teleconference

**Committee Approved – February 17, 2021**

**Attendees:** Bev Lawless (Chair), Dave Gamrath, Nellie Johnson, Chuck Soukup, Eric Sullwold, Don Weaver (ex officio), Cheryl Moose (CFO), Scott Somers (CEO), David Webster (Liaison/Director of Accounting), Marie Wilbur (Meeting Scribe)

**Absent:** Joe Gunton, Arthur Mournian

**Guests:** John Roberts, Senior Portfolio Manager – Segall Bryant and Hamill, LLC (SBH)

**Visitors: 7**

- 1. Call to Order** – Chair Lawless called the meeting to order at 9:39am MST.
- 2. Roll – Establish Quorum** – Roll was called and a quorum established.
- 3. Approval of Minutes of December 8, 2020**

**MOTION: C. Soukup/2<sup>nd</sup>. Approve the minutes of December 8, 2020.  
Passed: unanimously**

#### **4. Review December 2020 Statements**

Dave Gamrath presented an overview of the SBH funds sheet he developed from the December statements. He reported all funds were within range. He reviewed the cash holdings and sales activity for the month.

#### **5. Market Reports and Update – John Roberts from SBH**

John Roberts reviewed the report for the 4<sup>th</sup> quarter of 2020. He gave an overview of the MRR, Initiatives and Emergency funds and their progress as of the end of the year.

**6. Cash Flow Discussion – Dave Gamrath**

Dave Gamrath provided spreadsheets illustrating the 2021 end of each month projection for each fund in graph form.

**7. Member Comments –** addressed during meeting

Next month’s meeting will be moved in order to accommodate SBH’s need for six business days from the beginning of the month to provide monthly statements.

**8. Adjournment**

**MOTION: E. Sullwold/2<sup>nd</sup>. Adjourn the meeting at 11:06am MST.**